

# Elegant Floriculture & Agrotech (India) Limited

101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road,  
Santacruz (W), Mumbai - 400 049. Tel. : 6708 4881 / 82 / 83  
Email : elegantflora2012@gmail.com

**Date: 14<sup>th</sup> February, 2020**

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code: 526473**

**Sub: Outcome of Board Meeting held on Friday, 14<sup>th</sup> February, 2020.**

Dear Sir / Madam,

We would like to inform you that the meeting of Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Friday, 14<sup>th</sup> February, 2020** at **03:30 p.m.** at the Registered Office of the Company at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and transacted the following matters:

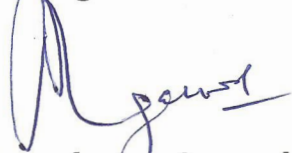
1. The Board of Directors of the Company approved the unaudited quarterly financial results of the Company for the quarter ended 31<sup>st</sup> December, 2019. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company accepted the resignation of Ms. Aditi Jain (having Membership No. ACS 57311) from the post of Company Secretary cum Compliance Officer of the Company w.e.f. close of the working hours of 14<sup>th</sup> February, 2020.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Elegant Floriculture & Agrotech (India) Limited**

  
**Pawankumar Agarwal**  
**DIN: 00127504**  
**Director**



**Encl: as above**

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

Regd. Office : 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049

CIN No. L01110MH1993PLC073872 Email Id : elegantflora2013@gmail.com Web Site : www.elegantflora.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

Part I		Quarter Ended			Nine Months Ended		Rs. In Lakhs
Sr. No.	Particulars	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	21.26	11.79	43.55	57.83	100.78	167.16
II	Other Income	8.58	16.10	5.91	34.83	26.63	43.22
III	<b>Total Revenue (I+II)</b>	<b>29.84</b>	<b>27.89</b>	<b>49.46</b>	<b>92.66</b>	<b>127.41</b>	<b>210.38</b>
IV	<b>Expenses</b>						
	a) Cost of Material Consumed	13.71	10.65	15.74	38.88	40.77	54.51
	b) Purchase	0.00	2.48	0.00	2.62	6.17	8.41
	c) Change in Inventories of finished goods, WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	3.58	3.35	4.13	10.17	8.50	13.57
	f) Finance Cost	1.77	1.58	3.19	5.34	6.59	8.54
	g) Depreciation & Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	43.78
	h) Other expenses	3.92	6.25	5.67	20.40	60.75	79.56
	<b>Total Expenses</b>	<b>22.98</b>	<b>24.31</b>	<b>28.73</b>	<b>77.41</b>	<b>122.78</b>	<b>208.37</b>
V	<b>Profit / (Loss) Before Exceptional and Extra-ordinary Items and Tax (III-IV)</b>	<b>6.86</b>	<b>3.58</b>	<b>20.73</b>	<b>15.25</b>	<b>4.63</b>	<b>2.01</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>6.86</b>	<b>3.58</b>	<b>20.73</b>	<b>15.25</b>	<b>4.63</b>	<b>2.01</b>
VIII	<b>Tax Expenses</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	7.13
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.48
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	9.61
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII-XII)</b>	<b>6.86</b>	<b>3.58</b>	<b>20.73</b>	<b>15.25</b>	<b>4.63</b>	<b>(7.60)</b>
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>6.86</b>	<b>3.58</b>	<b>20.73</b>	<b>15.25</b>	<b>4.63</b>	<b>(7.60)</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	<b>Earning Per Equity Share (For Continuing Operations)</b>						
	i Basic	0.03	0.02	0.10	0.08	0.02	0.00
	ii Diluted	0.03	0.02	0.10	0.08	0.02	0.00
XVII	<b>Earning Per Equity Share (For discontinued Operations)</b>						
	i Basic	0.00	0.00	0.00	0.00	0.00	0.00
	ii Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning Per Equity Share (For discontinued &amp; Continuing Operations)</b>						
	i Basic	0.03	0.02	0.10	0.08	0.02	0.00
	ii Diluted	0.03	0.02	0.10	0.08	0.02	0.00
<b>Part II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	18489208	18489208	18515293	18489208	18515293	18489208
	- Percentage of Shares	92.45%	92.45%	92.58%	92.45%	92.58	92.45%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shares(as a % of the total shareholding of promoter & group)	N.A	N.A	N.A	N.A	N.A	NA
	- % of Shares (as a % of the total share capital of the co.)	N.A	N.A	N.A	N.A	N.A	NA
b)	Non - Encumbered						
	- Number of Shares	1510792	1510792	1484707	1510792	1484707	1510792
	- % of Shares(as a % of the total shareholding of promoter & group)	100%	100%	100%	100%	9265%	100%
	- % of Shares (as a % of the total share capital of the co.)	7.55%	7.55%	7.42%	7.55%	7.42%	7.55%

Place: Mumbai.

Date : 14/02/2020

For Elegant Floriculture & Agrotech (I) Ltd.

Director/Auth. Signatory

**NOTES :-**

- 1) The Company has presented its Financial Results under India Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above Financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 14, 2020
- 3) The Limited Review as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been completed by the Statutory Auditors of the Company and the related report is being submitted to the concerned stock exchange
- 4) The financial results and other financial / segment information for the quarter and nine month ended December 31,2019 have not been audited or reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 5) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and nine month ended December 31, 2019

Description	(Rs. In Lakhs)
	Quarter Ended December 31,2019
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	6.86
Fair Value gain on Financial Instrument	0.00
Other	0.00
<b>Profit for the Quarter as per IND AS</b>	<b>6.86</b>
Other Comprehensive Income (Net of Income Tax)	0.00
<b>Total Comprehensive Profit for the quarter</b>	<b>6.86</b>

- 6) During the Quarter there was no complaints from the Investors
- 7) Figures of the Corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 8) The Company has only one reportable segment ( i:e Floriculture )

Place : Mumbai  
Date : 14/02/2020

**For Elegant Floriculture & Agrotech (I) Ltd.**

  
**Director/Auth. Signatory**

# SHIV PAWAN & COMPANY

## CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, SECTOR - 30A, VASHI, NAVI MUMBAI - 400703.

MOBILE NO. : +91-98209-15560 / +91-83697-59144

Landline Numbers : +91-22-6794-0001 (Four Lines)

Email Id : shgargca@gmail.com

To

The Board of Directors of Elegant Floriculture & Agrotech (I) Limited

### **Reviewer's Report on Quarterly & Half yearly Financial Results of the ELEGANT FLORICULTURE & AGROTECH (I) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We have reviewed the accompanying statement of unaudited financial results of Elegant Floriculture & Agrotech (I) Limited for the **quarter ended 31st December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours faithfully,  
**For Shiv Pawan & Company  
Chartered Accountants**

SHIVHARI  
BANARSIDAS  
GARG

Digitally signed by SHIVHARI BANARSIDAS GARG  
DN: cn=SHIVHARI BANARSIDAS GARG,  
ou=Members, o=Shiv Pawan & Company,  
2.5.4.20=0e0c7b8d990c44707c3a0923b744291  
3412a0e0750e1a325d4e1d12,  
serialNumber=062244654400c81795ac46142  
c40e72a11c030a0e0c4e18331e0e09,  
cn=SHIVHARI BANARSIDAS GARG  
Date: 2020.02.13 18:24:56 +05'30'

**Partner  
(S. H. Garg)**



**Membership No. : 085517**

**Firm Regn. No. : 120121W**

**UDIN : 20085517AAAAAZ7866**

**Place: Navi Mumbai**

**Date: 13.02.2020**